

**GuamSolid Waste Authority**

**Operating Budget**

**FY 2016**

As of June 30, 2016

(Unaudited)

Item	Total Annual Budget	Actual Budget to Date	Actual Spending to Date	% over (under) Budget
<b>Personnel Expenses:</b>				
Regular Salaries	\$1,200,000	\$900,000	\$721,180	-19.9%
Overtime/Special Pay	\$200,000	\$150,000	\$40,594	-72.9%
Contract Employees	\$1,200,000	\$900,000	\$1,112,088	23.6%
Benefits	\$400,000	\$300,000	\$268,044	-10.7%
<b>Sub-total</b>	<b>\$3,000,000</b>	<b>\$2,250,000</b>	<b>\$2,141,906</b>	<b>-4.8%</b>
<b>Non-Personnel Expenses:</b>				
Travel	\$5,000	\$3,750	\$11,591	209.1%
<b>Contractual Services:</b>				
Layon Landfill Operation	\$3,600,000	\$2,700,000	\$2,302,499	-14.7%
Hauler-Only Transfer Station	\$2,800,000	\$2,100,000	\$2,262,849	7.8%
Other	\$2,750,400	\$2,062,800	\$2,748,183	33.2%
Debt Service*	\$0	\$0	\$0	N/A
Supplies and Materials	\$550,000	\$412,500	\$236,975	-42.6%
Equipment	\$10,000	\$7,500	\$8,631	15.1%
Utilities - Power and Water	\$120,000	\$90,000	\$52,569	-41.6%
Communications	\$12,000	\$9,000	\$0	-100.0%
Capital Outlay	\$0	\$0	\$17,630	N/A
Miscellaneous	\$120,000	\$90,000	\$6,034	-93.3%
<b>Required Reserve Contributions:</b>				
Equipment Replacement	\$701,100	\$525,825	\$525,825	0.0%
Cell Closure	\$50,000	\$37,500	\$37,500	0.0%
Post Closure Care	\$100,000	\$75,000	\$75,000	0.0%
Future Cell Development	\$50,000	\$37,500	\$37,500	0.0%
Reserve for Unfunded Expenses*	\$4,497,097	\$3,372,823	\$3,372,823	0.0%
<b>Sub-total</b>	<b>\$ 15,365,597</b>	<b>\$ 11,524,198</b>	<b>\$ 11,695,609</b>	<b>1.5%</b>
<b>Grand-total Expenditures / Reserves</b>	<b>\$18,365,597</b>	<b>\$13,774,198</b>	<b>\$13,837,515</b>	<b>0.5%</b>
<b>Revenue:</b>				
Commercial & Gov't Tipping Fees	\$11,341,545	\$8,506,159	\$8,892,395	4.5%
Residential Collection Fees	\$6,182,246	\$4,636,685	\$4,972,304	7.2%
Transfer Stations	\$293,090	\$219,818	\$189,000	-14.0%
Other Revenue	\$28,800	\$21,600	\$45,308	109.8%
<b>Total Revenue</b>	<b>\$17,845,681</b>	<b>\$13,384,261</b>	<b>\$14,099,007</b>	<b>5.3%</b>
<b>Budgeted from Fund Balance</b>	<b>\$519,916</b>	<b>\$389,937</b>	<b>\$0</b>	<b>-100.0%</b>
<b>Surplus / (Deficit)**</b>	<b>\$0</b>	<b>\$0</b>	<b>\$261,492</b>	<b>N/A</b>

\*Total revenue and expenditures do not include fees collected or expenses related to the Host Community Premium Surcharge. \*\* Surplus goes to reserve for future years (i.e. fund balance) and deficits are covered by the same reserve. Interest income on reserve accounts not included in operating revenue. Spending from the Bank of Guam Trustee accounts is on a cash basis until year end adjustments are included after the close of the fiscal year.