

Solid Waste Management Division

Estimated Results FY 2009 through FY 2019

(Excludes Depreciation)

Expenditures/Revenue	FY 2009 Estimated Results	FY 2010 Budget	New Facilities Open			FY 2013 Budget	FY 2014 Budget	FY 2015 Budget	FY 2016 Budget	FY 2017 Budget	FY 2018 Budget	FY 2019 Budget
			FY 2011 Budget	FY 2012 Budget	FY 2013 Budget							
Expenditures:												
Landfill Operations/Transfer Stations	\$ 1,367,405	\$ 1,825,043	\$ 2,820,225	\$ 3,760,300	\$ 3,873,109	\$ 3,989,302	\$ 4,108,981	\$ 4,232,251	\$ 4,359,218	\$ 4,489,995	\$ 4,624,695	
Residential Trash Collection	\$ 1,837,379	\$ 2,452,306	\$ 3,463,575	\$ 4,618,100	\$ 4,756,643	\$ 4,899,342	\$ 5,046,323	\$ 5,197,712	\$ 5,353,644	\$ 5,514,253	\$ 5,679,680	
Household Hazardous Waste and Transfer Stations	\$ -	\$ -	\$ 477,525	\$ 636,700	\$ 655,801	\$ 675,475	\$ 695,739	\$ 716,611	\$ 738,110	\$ 760,253	\$ 783,061	
Pilot Curbside Recycling Program	\$ -	\$ -	\$ -	\$ 14,900	\$ 15,347	\$ 15,807	\$ 16,282	\$ 16,770	\$ 17,273	\$ 17,791	\$ 18,325	
Administration	\$ 485,700	\$ 789,589	\$ 743,850	\$ 991,800	\$ 1,021,554	\$ 1,052,201	\$ 1,083,767	\$ 1,116,280	\$ 1,149,768	\$ 1,184,261	\$ 1,219,789	
Community Information / Public Education and Outreach	\$ -	\$ -	\$ 174,900	\$ 174,900	\$ 180,147	\$ 185,551	\$ 191,118	\$ 196,851	\$ 202,757	\$ 208,840	\$ 215,105	
Debt Service				\$ 5,422,688	\$12,658,007	\$12,652,143	\$12,643,890	\$12,638,091	\$12,631,414	\$12,631,414	\$12,626,633	
Total Expenditures	\$ 3,690,484	\$ 5,066,938	\$ 7,680,075	\$ 15,619,388	\$ 23,160,608	\$ 23,469,822	\$ 23,786,100	\$ 24,114,567	\$ 24,452,184	\$ 24,806,807	\$ 25,167,288	
Revenue:												
Tipping Fee Revenue (\$155.99 per ton)	\$ 3,198,847	\$ 12,099,052	\$ 12,099,052	\$ 12,099,052	\$ 12,704,005	\$ 13,339,205	\$ 14,006,165	\$ 14,706,474	\$ 15,441,797	\$ 16,213,887	\$ 17,024,582	
Residential Revenue (\$30.43 per month)	\$ 1,138,610	\$ 5,112,240	\$ 5,112,240	\$ 5,112,240	\$ 5,367,852	\$ 5,636,245	\$ 5,918,057	\$ 6,213,960	\$ 6,524,658	\$ 6,850,891	\$ 7,193,435	
Total Revenue	\$ 4,337,457	\$ 17,211,292	\$ 17,211,292	\$ 17,211,292	\$ 18,071,857	\$ 18,975,450	\$ 19,924,222	\$ 20,920,433	\$ 21,966,455	\$ 23,064,778	\$ 24,218,017	
Surplus/(Deficit)	\$ 646,974	\$ 12,144,354	\$ 9,531,217	\$ 1,591,904	\$ (5,088,751)	\$ (4,494,372)	\$ (3,861,877)	\$ (3,194,133)	\$ (2,485,729)	\$ (1,742,029)	\$ (949,271)	
Fund Balance	\$ 733,349	\$ 12,877,703	\$ 22,408,920	\$ 24,000,824	\$ 18,912,073	\$ 14,417,701	\$ 10,555,823	\$ 7,361,690	\$ 4,875,961	\$ 3,133,932	\$ 2,184,661	

Assumptions:

1. The fund balance for FY 2009 includes the estimated fund balance for FY 2008 estimated by the Department of Administration to be \$86,375.
2. Section 30 backed bonds issued in June 2009 with the first debt service due December 1, 2009.
3. Debt service payable each December 1st and June 1st.
4. Debt service through December 1, 2011 is capitalized and paid from the Capitalized Interest Fund (CAPI).
5. Debt service payable by the SWMD is 74.89% of the total debt service with the remainder of debt service attributable to the Ordot Dump closure which is to be paid from Government of Guam tax revenue or grants.
6. Tipping fee revenue includes revenue from government agencies and other commercial customers.
7. Assumes 77,563 tons of trash annually disposed at the new landfill based on measurements of daily space consumption at the Ordot Dump.
8. Assumes new commercial rate of \$155.99 becomes effective July 1, 2009.
9. Residential collection revenue includes self-haulers and assumes 14,000 residential customers with the new monthly rate of \$30.43 to be effective with the roll-out of the new trash cart program estimated completion of roll-out October 1, 2009.
10. Tipping fees and residential service fees are assumed to increase 5% per year for years FY 2013 to FY 2019.