Solid Waste Management Division Projected Financial Results

100 Percent Section 30 Backed Bond Financed

(Excluding the Military as a Customer)

Program Cost	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Estimated Program Cost and Reserves										
Disposal Services	$ 4,228,206	$ 4,355,052	$ 4,485,704	$ 4,620,275	$ 4,758,883	$ 4,901,650	$ 5,048,699	$ 5,200,160	$ 5,356,165	$ 5,516,850
Residential Services	$ 1,411,110	$ 1,453,443	$ 1,497,046	$ 1,541,958	$ 1,588,217	$ 1,635,863	$ 1,684,939	$ 1,735,487	$ 1,787,552	$ 1,841,178
Support Services	$ 881,466	$ 907,910	$ 935,147	$ 963,201	$ 992,097	$ 1,021,860	$ 1,052,516	$ 1,084,092	$ 1,116,614	$ 1,150,113
Debt Service	$ 4,363,374	$ 4,363,374	$ 9,584,540	$ 9,584,311	$ 9,582,859	$ 9,582,859	$ 9,582,546	$ 9,584,056	$ 9,582,913	$ 9,584,158
Reserve for Equipment Replacement	$ 1,886,492	$ 1,943,087	$ 2,001,380	$ 2,061,421	$ 2,123,264	$ 2,186,962	$ 2,252,571	$ 2,320,148	$ 2,389,752	$ 2,461,445
Reserve for Closure	$ 677,682	$ 677,682	$ 698,012	$ 718,953	$ 740,521	$ 762,737	$ 785,619	$ 561,188	$ 578,023	$ 595,364
Reserve for Post Closure Care	$ 480,911	$ 480,911	$ 495,338	$ 510,198	$ 525,504	$ 541,269	$ 557,507	$ 574,233	$ 591,459	$ 609,203
Reserve for Future Cell Development	$ 4,112,000	$ 4,112,000	$ 4,235,360	$ 4,362,421	$ 4,493,293	$ 4,628,092	$ 2,374,935	$ 2,446,183	$ 2,519,569	$ 2,595,156
Total Cost and Reserves	**$ 18,041,240**	**$ 18,293,459**	**$ 23,932,528**	**$ 24,362,738**	**$ 24,804,638**	**$ 25,261,292**	**$ 23,339,332**	**$ 23,505,545**	**$ 23,922,047**	**$ 24,353,467**
Estimated Revenue										
Tipping Fee Revenue	$ 15,179,109	$ 17,127,579	$ 18,231,618	$ 19,350,907	$ 17,957,899	$ 15,834,484	$ 15,252,672	$ 15,524,351	$ 15,829,438	$ 16,112,093
Residential Collection Revenue	$ 5,759,463	$ 5,759,463	$ 5,759,463	$ 5,759,463	$ 5,759,463	$ 5,759,463	$ 5,759,463	$ 5,759,463	$ 5,759,463	$ 5,759,463
Transfer Stations (non-commercial)	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000
Total Revenue	**$ 21,238,572**	**$ 23,187,042**	**$ 24,291,081**	**$ 25,410,370**	**$ 24,017,362**	**$ 21,893,947**	**$ 21,312,135**	**$ 21,583,814**	**$ 21,888,901**	**$ 22,171,556**
Surplus/(Deficit)	**$ 3,197,331**	**$ 4,893,583**	**$ 358,553**	**$ 1,047,632**	**$ (787,277)**	**$ (3,367,345)**	**$ (2,027,197)**	**$ (1,921,731)**	**$ (2,033,146)**	**$ (2,181,911)**
Fund Balance										
Beginning Fund Balance	$ 3,267,933	$ 6,465,265	$ 11,358,848	$ 11,717,401	$ 12,765,033	$ 11,977,757	$ 8,610,411	$ 6,583,215	$ 4,661,484	$ 2,628,338
Ending Fund Balance	$ 6,465,265	$ 11,358,848	$ 11,717,401	$ 12,765,033	$ 11,977,757	$ 8,610,411	$ 6,583,215	$ 4,661,484	$ 2,628,338	$ 446,427
Fees										
Commercial Tipping Fees	$165.53	$165.53	$165.53	$165.53	$165.53	$165.53	$165.53	$165.53	$165.53	$165.53
Residential Collection Fees	$30.00	$30.00	$30.00	$30.00	$30.00	$30.00	$30.00	$30.00	$30.00	$30.00
Transfer Stations (non-commercial)	various	various	various	various	various	various	various	various	various	various