Solid Waste Management Division Projected Financial Results

100 Percent Section 30 Backed Bond Financed

(Including the Military as a Customer)

Program Cost	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Estimated Program Cost and Reserves										
Disposal Services	$ 5,229,958	$ 5,386,857	$ 5,548,463	$ 5,714,916	$ 5,886,364	$ 6,062,955	$ 6,244,844	$ 6,432,189	$ 6,625,155	$ 6,823,909
Residential Services	$ 1,411,110	$ 1,453,443	$ 1,497,046	$ 1,541,958	$ 1,588,217	$ 1,635,863	$ 1,684,939	$ 1,735,487	$ 1,787,552	$ 1,841,178
Support Services	$ 881,466	$ 907,910	$ 935,147	$ 963,201	$ 992,097	$ 1,021,860	$ 1,052,516	$ 1,084,092	$ 1,116,614	$ 1,150,113
Debt Service	$ 4,363,374	$ 4,363,374	$ 9,584,540	$ 9,584,311	$ 9,582,859	$ 9,582,859	$ 9,582,546	$ 9,584,056	$ 9,582,913	$ 9,584,158
Reserve for Equipment Replacement	$ 1,886,492	$ 1,943,087	$ 2,001,380	$ 2,061,421	$ 2,123,264	$ 2,186,962	$ 2,252,571	$ 2,320,148	$ 2,389,752	$ 2,461,445
Reserve for Closure	$ 876,195	$ 876,195	$ 902,481	$ 929,556	$ 957,442	$ 986,166	$ 787,251	$ 810,868	$ 835,194	$ 860,250
Reserve for Post Closure Care	$ 480,911	$ 480,911	$ 495,338	$ 510,198	$ 525,504	$ 541,269	$ 557,507	$ 574,233	$ 591,459	$ 609,203
Reserve for Future Cell Development	$ 5,114,000	$ 5,114,000	$ 5,267,420	$ 5,425,443	$ 5,588,206	$ 3,196,852	$ 3,064,258	$ 3,156,185	$ 3,250,871	$ 3,348,397
Total Cost and Reserves	**$ 20,243,506**	**$ 20,525,777**	**$ 26,231,816**	**$ 26,731,005**	**$ 27,243,953**	**$ 25,214,786**	**$ 25,226,430**	**$ 25,697,257**	**$ 26,179,510**	**$ 26,678,654**
Estimated Revenue										
Tipping Fee Revenue	$ 12,952,966	$ 17,720,542	$ 18,678,496	$ 22,227,281	$ 22,393,604	$ 20,570,609	$ 20,070,012	$ 20,301,532	$ 20,561,680	$ 20,802,553
Residential Collection Revenue	$ 5,184,593	$ 5,184,593	$ 5,184,593	$ 5,184,593	$ 5,184,593	$ 5,184,593	$ 5,184,593	$ 5,184,593	$ 5,184,593	$ 5,184,593
Transfer Stations (non-commercial)	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000
Total Revenue	**$ 18,437,559**	**$ 23,205,135**	**$ 24,163,089**	**$ 27,711,874**	**$ 27,878,197**	**$ 26,055,201**	**$ 25,554,605**	**$ 25,786,125**	**$ 26,046,273**	**$ 26,287,146**
Surplus/(Deficit)	**$ (1,805,948)**	**$ 2,679,358**	**$ (2,068,727)**	**$ 980,869**	**$ 634,244**	**$ 840,416**	**$ 328,174**	**$ 88,868**	**$ (133,237)**	**$ (391,507)**
Fund Balance										
Beginning Fund Balance	$ 3,267,933	$ 1,461,986	$ 4,141,344	$ 2,072,617	$ 3,053,487	$ 3,687,730	$ 4,528,146	$ 4,856,320	$ 4,945,188	$ 4,811,951
Ending Fund Balance	$ 1,461,986	$ 4,141,344	$ 2,072,617	$ 3,053,487	$ 3,687,730	$ 4,528,146	$ 4,856,320	$ 4,945,188	$ 4,811,951	$ 4,420,444
Ending Fund Balance as a % of Direct Operating Expense	19.4%	53.4%	26.0%	37.1%	43.6%	51.9%	54.1%	53.5%	50.5%	45.0%
Fees										
Commercial Tipping Fees	$142.00	$142.00	$142.00	$142.00	$142.00	$142.00	$142.00	$142.00	$142.00	$142.00
Residential Collection Fees	$27.00	$27.00	$27.00	$27.00	$27.00	$27.00	$27.00	$27.00	$27.00	$27.00
Transfer Stations (non-commercial)	various	various	various	various	various	various	various	various	various	various